

**Voluntary Report** – Voluntary - Public Distribution

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**Report Number:** RP2024-0028

**Report Name:** The Philippines Announces the First Sugar Import Program for MY 2024-2025

**Country:** Philippines

**Post:** Manila

**Report Category:** Agriculture in the News, Sugar

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**Report Highlights:**

The Philippines issued Sugar Order No. 5 (SO5) announcing the importation of 240,000 metric tons (MT) of refined sugar, the first sugar import program for marketing year (MY) 2024-2025 which starts in September 2024 and ends in August 2025. The import program is open to all eligible importers under SO2 and SO3.

## **Sugar Order No.5**

The Sugar Regulatory Administration (SRA) issued Sugar Order No. 5 ([SO5](#)), the first sugar import program for MY 2024-2025. SO5 allows the importation of 240,000 MT, of which, a 176,500 MT maximum volume shall be allocated for eligible importers who have first supported or procured from local farmers, as per [SO2](#), while the 63,500 MT shall be for the replenishment of sugar exports to the United States based on [SO3](#). The volume allocated to participants of SO5 are computed by the SRA based on the terms and conditions stipulated in SO2 and SO3.

## **Sugar Supply**

Taking into consideration the supply and demand situation and comments from stakeholders, SRA released SO5 to ensure a reasonable and stable supply and price of sugar, and to help maintain a two-month buffer stock before the start of the harvest in September or October 2024. The sugar imports are expected to arrive around September 15 to cover the gap before the milling season in October and refining in December.

Eligible importers can now utilize the sugar *quedans* (warehouse receipts) for exports to the United States to avail of the privilege of a priority allocation for the importation of sugar. For more information on SO3, see GAIN Report [here](#).

## **Attachments:**

No Attachments.